Associated Stone Industries (Kotah) Ltd.

Regd. Office : ASI House, Kudayala Industrial Area, Ramganjmandi 326519, Rajasthan

UN-AUDITED FINANCIAL RESULTS
FOR THE QUARTER ENDED 30TH SEPTEMBER 2011

(Rs. in Lacs)

Sr. No.	Particulars	Quarter Ended on 30.09.2011 (Unaudited)	Quarter Ended on 30.09.2010 (Unaudited)	Half Year Ended 30.09.2011 (Unaudited)	Half Year Ended 30.09.2010 (Unaudited)	Previous Year Ended on 31.03.2011 (Audited)
1	(a) Net Sales/ Income From Operations	**4091.00**	3271.83	**7235.25**	7210.66	17036.29
	(b) Other Operating Income	**23.00**	40.43	**23.00**	68.24	127.64
2	Expenditure					
	(a) Decrease / (Increase) in Stock-in-Trade	**385.55**	164.27	**202.02**	120.16	(107.11)
	(b) Purchase of Trade Goods	**2755.83**	1899.43	**2755.83**	2788.35	5595.19
	(c) Employees Cost	**378.25**	347.64	**952.09**	877.12	2173.17
	(d) Power & Fuel	**360.54**	375.14	**1020.80**	1065.75	2623.63
	(e) Depreciation	**140.81**	139.38	**270.33**	270.43	524.22
	(f) Other Expenditure	**489.65**	708.52	**1603.66**	1757.07	4154.82
	(g) Total	**4510.63**	3634.38	**6804.73**	6878.88	14963.92
3	Profit from Operations before Other Income & Interest	**(396.63)**	(322.12)	**453.52**	400.02	2200.01
4	Other Income	**22.95**	12.05	**45.68**	29.40	84.10
5	Profit Before Interest & Exceptional Item	**(373.68)**	(310.07)	**499.20**	429.42	2284.11
6	Interest	**122.12**	111.28	**227.58**	189.74	400.81
7	Profit after Interest but Before Exceptional Items	**(495.80)**	(421.35)	**271.62**	239.68	1883.30
8	Exceptional Items	**(0.50)**	-	**(75.47)**	(0.12)	(83.72)
9	**Profit from Ordinary Activities Before Tax**	**(496.30)**	(421.35)	**196.15**	239.56	1799.58
10	Tax Expenses					
	Provision for Current & Wealth Tax	**(135.00)**	(135.09)	**117.00**	104.33	656.90
	Provision for Deferred Tax	**(87.38)**	(2.03)	**(54.25)**	(21.01)	(24.72)
11	**Net Profit from Ordinary Activities After Tax**	**(273.92)**	(284.23)	**133.40**	156.24	1167.40
12	Extraordinary Item (net of tax expense)	**-**	-	**-**	-	-
13	**Net Profit/ (Loss) for the period**	**(273.92)**	(284.23)	**133.40**	156.24	1,167.40
14	Paid-up Equity Share Capital of Rs.5/-each	**662.84**	662.84	**662.84**	662.84	662.84
15	Reserves excluding Revaluation Reserves					5264.30
16	Basic and diluted EPS for the period before Extra Ordinary Items (In Rupees)	**(2.07)**	(2.14)	**1.01**	1.18	8.81
	Basic and diluted EPS for the period after Extra Ordinary Items (In Rupees)	**(2.07)**	(2.14)	**1.01**	1.18	8.81
17	Aggregate of Non Promoters Shareholding					
	(a) Number of Shares - face value Rs.5/- each	**3923606**	3923606	**3923606**	3923606	3923606
	(b) Percentage of Shareholding	**29.60%**	29.60%	**29.60%**	29.60%	29.60%
18	Promoters and Promoter Group Shareholding					
	a) Pledged/Encumbered - No. of shares	**Nil**	Nil	**Nil**	Nil	Nil
	- Percentage of Shareholding (as a % of the total shareholding of promoter and promoter group)	**-**	-	**-**	-	-
	- Percentage of Shareholding (as a % of the total Share Capital of the Company)	**-**	-	**-**	-	-
	b) Non Encumbered - No. of Shares	**9333140**	9333140	**9333140**	9333140	9333140
	- Percentage of Shareholding (as a % of the total shareholding of promoter and promoter group)	**100%**	100%	**100%**	100%	100%
	- Percentage of Shareholding (as a % of the total Share Capital of the Company)	**70.40%**	70.40%	**70.40%**	70.40%	70.40%

Contd…2/-

(Rs. in lacs)

SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED

Sr. No.	Particulars	**Quarter Ended on 30.09.2011 (Unaudited)**	Quarter Ended on 30.09.2010 (Unaudited)	**Half Year Ended 30.09.2011 (Unaudited)**	Half Year Ended 30.09.2010 (Unaudited)	Previous Year Ended on 31.03.2011 (Audited)
1	Segment Revenue :					
	(a) Stone	**1204.45**	1263.42	**4305.90**	4257.72	11154.00
	(b) Wind Power	**52.55**	51.99	**93.32**	84.16	124.95
	(c) Trading	**2834.00**	1956.42	**2836.03**	2868.78	5757.34
	Total	**4091.00**	3271.83	**7235.25**	7210.66	17036.29
	Less : Inter Segment Revenue	**-**	-	**-**	-	-
	Net Segment Revenue	**4091.00**	3271.83	**7235.25**	7210.66	17036.29
2	Segment Profit/ (Loss) before Tax and Interest					
	(a) Stone	**(467.82)**	(380.49)	**319.64**	342.51	2066.25
	(b) Wind Power	**20.62**	13.43	**31.07**	12.02	(21.41)
	(c) Trading	**73.02**	56.99	**73.02**	74.77	155.55
	Total	**(374.18)**	(310.07)	**423.73**	429.30	2200.39
	Less : Interest & Other Unallocable Expenditure	**122.12**	111.28	**227.58**	189.74	400.81
	Profit/(Loss) Before Tax	**(496.30)**	(421.35)	**196.15**	239.56	1799.58
3	Capital Employed (Segment Assets- Segment Liability)					
	(a) Stone (including revaluation)	**18044.07**	16501.52	**18044.07**	16501.52	17710.66
	(b) Wind Power	**1888.74**	2003.14	**1888.74**	2003.14	1926.75
	(c) Trading	**153.14**	207.36	**153.14**	207.36	171.96
	Total Capital Employed	**20085.95**	18712.02	**20085.95**	18712.02	19809.37

(Rs. in lacs)

STATEMENT OF ASSETS & LIABILITIES

Sr. No.	Particulars	**Half Year Ended 30.09.2011 (Unaudited)**	Half Year Ended 30.09.2010 (Unaudited)	Previous Year Ended 31.03.2011 (Audited)
	LIABILITIES			
1	**Share Holders Fund:**			
	(a) Capital	662.84	662.84	662.84
	(b) Reserves & Surplus	14453.73	13463.24	14320.33
	Total (a +b)	**15116.57**	**14126.08**	**14983.17**
2	**Loan Funds**	6558.99	5962.25	6687.42
3	**Deferred Tax Liability**	367.35	425.31	421.60
	Total Liabilities	**22042.91**	**20513.64**	**22092.19**
	ASSETS			
4	**Fixed Assets**	17766.74	14754.69	17561.68
5	**Investments**	77.06	45.80	41.04
6	**Current Assets**			
	(a) Inventories	1640.41	1605.77	1843.34
	(b) Sundry Debtors	5779.73	5132.80	6385.03
	(c) Cash & Bank Balance	603.18	655.66	505.06
	(d) Loans & Advances	2122.02	3866.67	1282.78
	Total (a +b +c +d)	**10145.34**	**11260.90**	**10016.21**
7	**Less: Current Liabilities & Provisions**			
	(a) Liabilities	4769.12	4547.33	4306.51
	(b) Provisions	1207.18	1000.42	1236.09
	Total (a +b)	5976.30	**5547.75**	**5542.60**
	Net Current Assets (6-7)	**4169.04**	**5713.15**	**4473.61**
8	**Misc. Expenditure**	**30.07**	**-**	**15.86**
	Total Assets	**22042.91**	**20513.64**	**22092.19**

Notes :

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 7th November, 2011.
2. There were no investors' complaints pending at the beginning of the current quarter. The Company has not received any complaints from the investors during the quarter.
3. Previous year's figures have been regrouped wherever necessary.

By order of the Board

Tushya Jatia

Place : Mumbai **Executive Director**

496.3