



Associated Stone Industries (Kotah) Ltd.

Regd. Office : Bazar No1. Ramganjmandi 326519, Rajasthan

UN-AUDITED FINANCIAL RESULTS						
FOR THE QUARTER ENDED 30TH SEPTEMBER 2010						
(Rs. in Lacs)						
Sr. No.	Particulars	Quarter Ended on 30.09.2010 (Unaudited)	Quarter Ended on 30.09.2009 (Unaudited)	Half Year Ended 30.09.2010 (Unaudited)	Half Year Ended 30.09.2009 (Unaudited)	Previous Year Ended on 31.03.2010 (Audited)
1	(a) Net Sales/ Income From Operations	3271.83	2381.05	7210.66	6652.22	15922.63
	(b) Other Operating Income	40.43	2.15	68.24	15.31	70.44
2	Expenditure					
	(a) Decrease / (Increase) in Stock-in-Trade	164.27	296.90	120.16	319.13	(150.17)
	(b) Purchase of Trade Goods	1899.43	1053.18	2788.35	2529.39	6193.38
	(c) Employees Cost	347.64	314.97	877.12	740.52	1993.23
	(d) Power & Fuel	375.14	279.07	1065.75	743.36	2016.46
	(e) Depreciation	139.38	92.44	270.43	181.54	405.80
	(f) Other Expenditure	708.52	453.00	1757.07	1609.88	4005.34
	(g) Total	3634.38	2489.56	6878.88	6123.82	14464.04
3	Profit from Operations before Other Income & Interest	(322.12)	(106.36)	400.02	543.71	1529.03
4	Other Income	12.05	10.85	29.40	26.03	54.85
5	Profit Before Interest & Exceptional Item	(310.07)	(95.51)	429.42	569.74	1583.88
6	Interest	111.28	53.71	189.74	114.79	272.95
7	Profit after Interest but Before Exceptional Items	(421.35)	(149.22)	239.68	454.95	1310.93
8	Exceptional Items	-	-	(0.12)	-	(20.34)
9	Profit from Ordinary Activities Before Tax	(421.35)	(149.22)	239.56	454.95	1290.59
10	Tax Expenses					
	Provision for Current & Wealth Tax	(135.09)	(44.90)	104.33	136.90	394.70
	Provision for Fringe Benefit Tax	-	-	-	-	-
	Provision for Deferred Tax	(2.03)	0.68	(21.01)	(2.09)	(6.02)
11	Net Profit from Ordinary Activities After Tax	(284.23)	(105.00)	156.24	320.14	901.91
12	Paid-up Equity Share Capital of Rs.5/-each	662.84	662.84	662.84	662.84	662.84
13	Reserves excluding Revaluation Reserves					4230.63
14	Basic and diluted EPS for the period before Extra Ordinary Items (In Rupees)	(2.14)	(0.79)	1.18	2.41	6.80
15	Basic and diluted EPS for the period after Extra Ordinary Items (In Rupees)	(2.14)	(0.79)	1.18	2.41	6.80
16	Aggregate of Non Promoters Shareholding					
	(a) Number of Shares - face value Rs.5/- each	3923606	3923606	3923606	3923606	3923606
	(b) Percentage of Shareholding	29.60%	29.60%	29.60%	29.60%	29.60%
17	Promoters and Promoter Group Shareholding					
	a) Pledged/Encumbered - No. of shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shareholding (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of Shareholding (as a % of the total Share Capital of the Company)	-	-	-	-	-
	b) Non Encumbered - No. of Shares	9333140	9333140	9333140	9333140	9333140
	- Percentage of Shareholding (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
	- Percentage of Shareholding (as a % of the total Share Capital of the Company)	70.40%	70.40%	70.40%	70.40%	70.40%

Contd...2/-

SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED						
Sr. No.	Particulars	Quarter Ended on 30.09.2010 (Unaudited)	Quarter Ended on 30.09.2009 (Unaudited)	Half Year Ended 30.09.2010 (Unaudited)	Half Year Ended 30.09.2009 (Unaudited)	Previous Year Ended on 31.03.2010 (Audited)
1	Segment Revenue :					
	(a) Stone	1263.42	1254.80	4257.72	3983.44	9467.31
	(b) Wind Power	51.99	60.41	84.16	98.12	142.88
	(c) Trading	1956.42	1065.84	2868.78	2570.66	6312.44
	Total	3271.83	2381.05	7210.66	6652.22	15922.63
	Less : Inter Segment Revenue	-	-	-	-	-
	Net Segment Revenue	3271.83	2381.05	7210.66	6652.22	15922.63
2	Segment Profit/ (Loss) before Tax and Interest					
	(a) Stone	(380.49)	(130.86)	342.51	505.34	1474.69
	(b) Wind Power	13.43	27.46	12.02	28.74	(3.89)
	(c) Trading	56.99	7.89	74.77	35.66	92.74
	Total	(310.07)	(95.51)	429.30	569.74	1563.54
	Less : Interest & Other Unallocable Expenditure	111.28	53.71	189.74	114.79	272.95
	Profit/(Loss) Before Tax	(421.35)	(149.22)	239.56	454.95	1290.59
3	Capital Employed (Segment Assets- Segment Liability)					
	(a) Stone (including revaluation)	16501.52	14667.08	16501.52	14667.08	15820.64
	(b) Wind Power	2003.14	2132.35	2003.14	2132.35	2018.32
	(c) Trading	207.36	74.66	207.36	74.66	382.70
	Total Capital Employed	18712.02	16874.09	18712.02	16874.09	18221.66

STATEMENT OF ASSETS & LIABILITIES

Sr. No.	Particulars	Half Year Ended 30.09.2010 (Unaudited)	Half Year Ended 30.09.2009 (Unaudited)	Previous Year Ended 31.03.2010 (Audited)
	LIABILITIES			
1	Share Holders Fund:			
	(a) Capital	662.84	662.84	662.84
	(b) Reserves & Surplus	13463.24	13153.73	13332.89
	Total (a +b)	14126.08	13816.57	13995.73
2	Loan Funds	5962.25	3789.02	5676.47
3	Deferred Tax Liability	425.31	452.34	446.32
	Total Liabilities	20513.64	18057.93	20118.52
	ASSETS			
4	Fixed Assets	14754.69	13875.68	14859.11
5	Investments	45.80	45.91	45.80
6	Current Assets			
	(a) Inventories	1605.77	1248.73	1716.89
	(b) Sundry Debtors	5132.80	3716.42	6022.29
	(c) Cash & Bank Balance	655.66	401.45	498.61
	(d) Loans & Advances	3866.67	2609.79	2511.29
	Total (a +b +c +d)	11260.90	7976.39	10749.08
7	Less: Current Liabilities & Provisions			
	(a) Liabilities	4547.33	3348.53	4341.23
	(b) Provisions	1000.42	491.52	1194.24
	Total (a +b)	5547.75	3840.05	5535.47
	Net Current Assets (6-7)	5713.15	4136.34	5213.61
	Total Assets	20513.64	18057.93	20118.52

Notes :

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 16th October, 2010.
- There were no investors' complaints pending at the beginning of the current quarter. The Company has not received any complaints from the investors during the quarter.
- Previous year's figures have been regrouped wherever necessary.

Place : Mumbai

Deepak Jatia
Chairman & Managing Director